



LNGnet conference

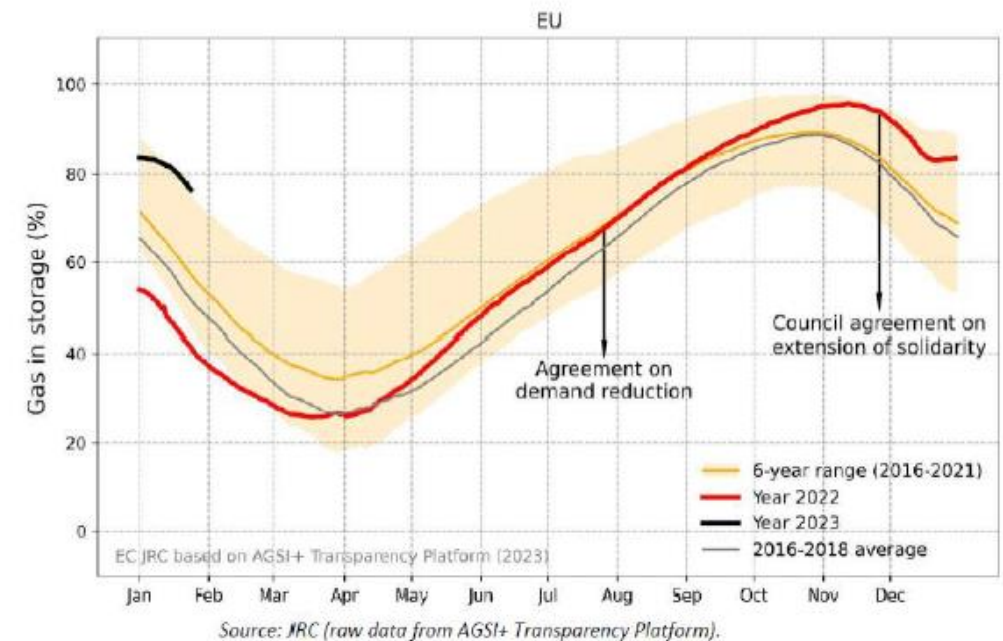
Keynote introduction

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Demand and International Negotiations*

What have we done?

- EU obligatory storage target of 80% for the winter 2022/23 and 90% as of 2023/24 based on national contributions. The measure includes intermediary targets based on the technical capabilities of each Member State.

Evolution of storage filling level compared to the 6-year average

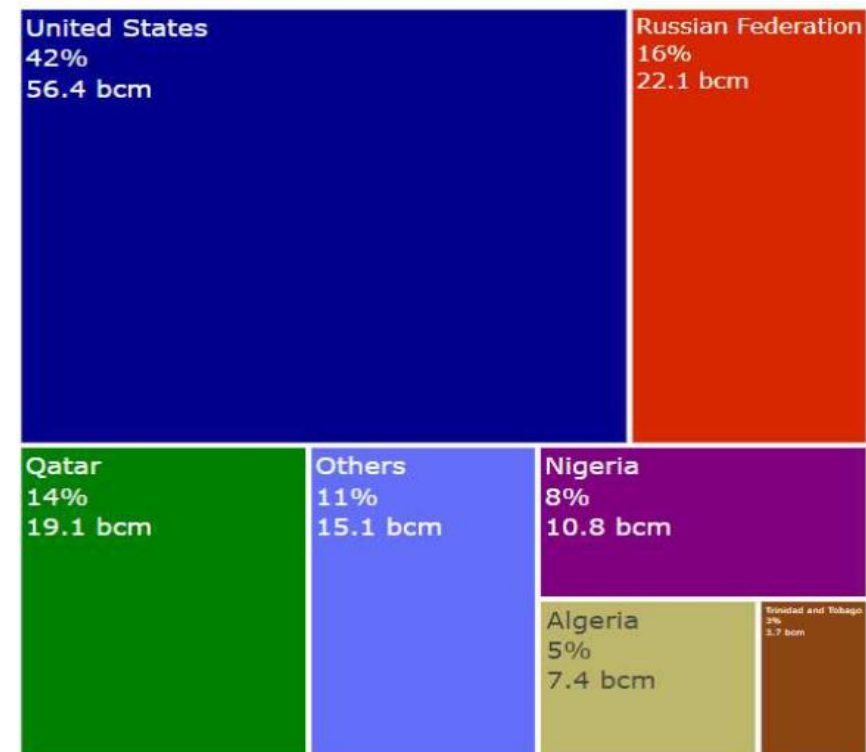


What have we done?

The U.S. LNG played a major role in the EU's overall LNG imports in 2022 with a sharp increase from 15 bcm in 2021 to 56 bcm in 2022. The share of LNG imports from the U.S. was around 42% in 2022 (up from 27% in 2021).

Figure 2: Year-to-date (Jan-Dec) gross imports of LNG in the EU (bcm)

2022 - 134.7 bcm



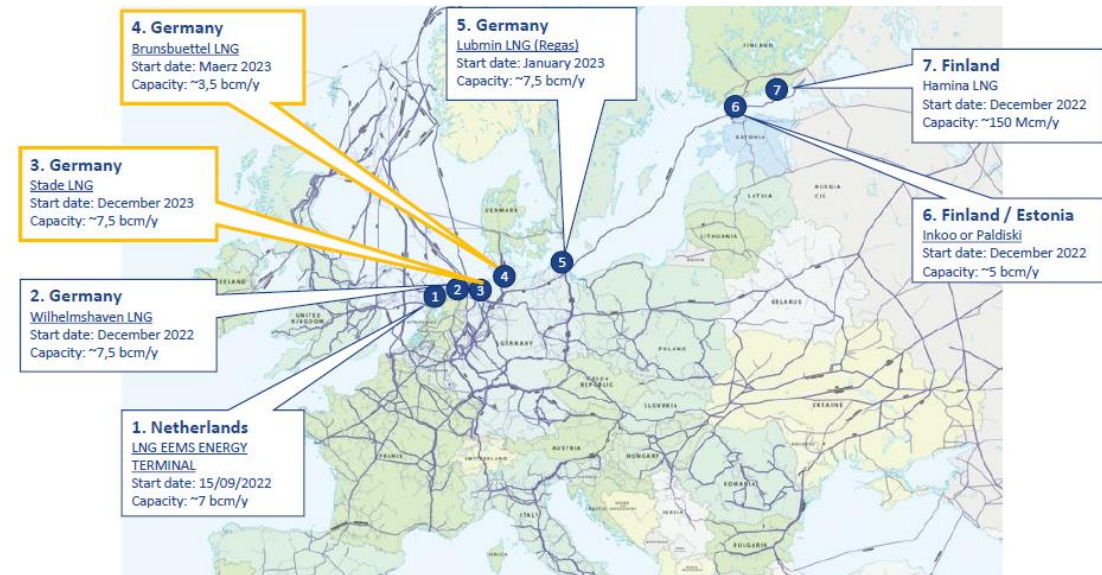
Source: Refinitiv

What have we done?

- Some essential investments, particularly LNG terminals, have been realised in 2022 in very short timelines.

- Some improvements happened on the grid as well with new connections finalised (e.g. ICGB) and operational improvements on others.

New LNG & FSRU Projects 2022 & 2023



What have we done?

Participating in a AggregateEU tendering round (i.e. per location, per month) involves four steps:



The platform will perform multiple tendering rounds for undertakings to participate in.

PRISMA.

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AggregateEU

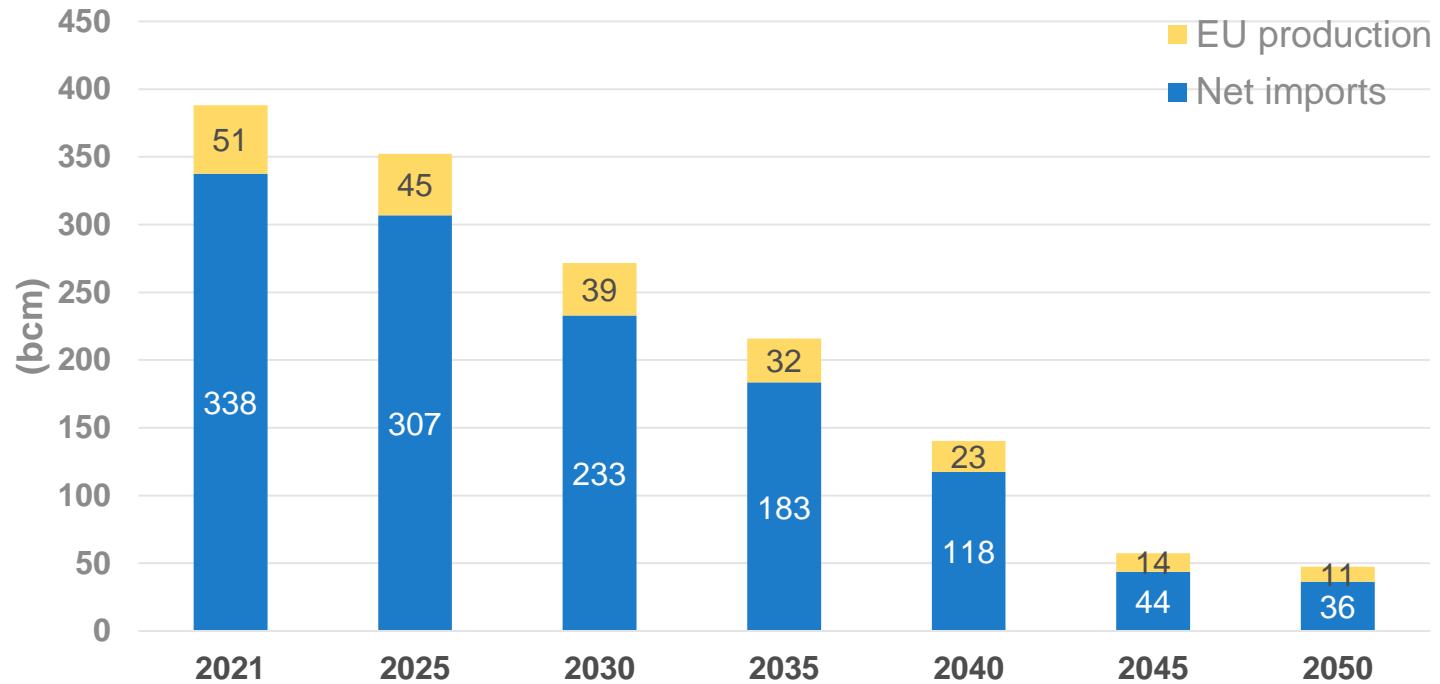
Interested companies need to **register with PRISMA**, the service provider helping the Commission in establishing AggregateEU, and subsequently to **subscribe to AggregateEU**.

The **aggregation of demand** submitted by companies **will happen end of April leading to first joint tenders early May**. A round of tenders will be **organised every two months** allowing to submit demand for the next 12 months.

What have we done?

- The EU Energy Platform and international outreach are supporting increased LNG inflows from suppliers and maximised inflows from pipelines suppliers such as Norway, Algeria and Azerbaijan. In this context, it is important to highlight the successful cooperation between the EU and US in the framework of the EU-U.S. Task Force on Energy Security. In the LNG area, an MoU has been signed with Israel&Egypt.

Future of LNG



- While gas demand will inevitably decline, the role of LNG will be prominent as Russian gas will be permanently removed from the mix.

Thank you!



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